

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Infrastructure and Investment Dept. - LOANS & ADVANCES – House Building Advance – Sri N.V.V. Lakshmaiah, Section Officer, Infrastructure and Investment Department – Advance for construction of a house– Rs.7,50,000/-(Rupees seven lakhs fifty thousand only) - Sanctioned – Orders – Issued.

INFRASTRUCTURE & INVESTMENT (OP.I) DEPARTMENT

G.O.Rt.No. 293

Dated:18.12.2012.

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Dept., dated.15.05.2010.
2. G.O.Rt.No.1807, Finance (A&L) Dept., dated.20.04.2012.
3. G.O.Rt.No.182, I & I (OP.1) Dept., dated.13.08.2012.
4. G.O.Rt.No.3025, Finance (A&L) Dept., dated.03.07.2012.
5. G.O.Rt.No.203, I & I (OP.1) Dept., dated.03.09.2012.
6. G.O.Rt.No.4113, Finance (A&L) Dept., dated.19.10.2012.
7. G.O.Rt.No.264, I & I (OP.1) Dept., dated.19.11.2012.
8. From Sri N.V.V. Lakshmaiah, Section Officer, I & I Dept., application dated.12.12.2012.

ORDER:

Under Article 226 and 233-A of A.P. Financial Code Volume – I, Sanction is hereby accorded for an amount of Rs.7,50,000/- (Rupees seven lakhs fifty thousand only) to Sri N.V.V. Lakshmaiah, Section Officer, Infrastructure and Investment Department, towards House Building Advance (construction of house) for construction of a new house in the house plot owned by him at Plot No.6/22-A, Sy.No.73/3, Mine Bazar, Pulivendula Municipality, Kadapa District and the same shall be paid to Sri N.V.V. Lakshmaiah, Section Officer, Infrastructure and Investment Department as follows:

- a. The 1st installment of Rs.2,50,000/- (Rupees two fifty thousand only) shall be paid immediately. He should mortgage the Land along with the house to be built thereon immediately in favor of Government.
 - b. The 2nd installment of Rs.2,50,000/- (Rupees two lakhs fifty thousand only) shall be paid after Mortgage of the Land and the house to be built thereon in favor of Government is executed, and after the walls reach lintel level; and
 - c. The 3rd installment of Rs.2,50,000/- (Rupees two lakhs fifty thousand only) shall be payable to the loanee after the construction of the building has reached the roof level provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.
2. Grant of advance is also subject to the following conditions:-
- a) Shall be carried strictly in accordance with the approved plan and specifications on the basis of which the amount of advance as been sanctioned. The plan and specifications must not be departed from without the prior concurrence of

P.T.O

the Government. The grantee shall certify when applying for installments of advance admissible at the plinth and roof level in accordance with the plan and estimates furnished by him to the Government that construction has been carried out that the advance has actually been used to verify the correctness of the certificates.

- b. The construction of the building shall be completed within 18 months of the date on which the first installment of the advance is paid to the grantee. Failure to do so will render the grantee liable to refund the entire amount advance to him (together with interest thereon) in one lumpsum. The date of completion must be reported to Government without delay.
- c. Immediately on completion of construction of the house the grantee shall insure the house at his own cost, for a sum not less than the amount of the advance and shall keep it so insured against damages by fire, flood or lighting until the advance is fully repaid to the Government and deposit the policy with the Government.
- d. The house must be maintained in good condition at his own cost and the grantee shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full. He shall also keep it free from all encumbrances.

3. This loan together with interest at the provisional rate of 5 ½ % (simple interest) per annum shall be recovered as per the rules and orders issued from time to time. The recovery of principal shall be made first and then interest.

4. The recovery of the advance granted to the above shall commence from the nineteenth month of release of first installment to the individual. The recovery of the advance shall be affected through the monthly pay/leave salary bills. The principal amount of the advance granted Rs.7,50,000/- (Rupees seven lakhs fifty thousand only) shall be recovered in (66) equal monthly installments i.e. @ Rs.11,364/- (Rupees eleven thousand three hundred and sixty four only) and the interest shall be recovered in (24) installments there after. The balance of the advance and the interest, if any, outstanding at the time of retirement or death of the loanee shall be recovered from his Death-cum-Retirement Gratuity. The date of superannuation of the individual is **31.01.2022**.

5. In case, the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall also be open to Government to enforce the security of the mortgage at any time and recover the balance of the advance due, together with interest by sale of the house or in such other manner as may be permissible under law. For any reasons, other than the normal retirement on superannuation or if he dies before the repayment of the advance which shall become

//3//

payable to Government forthwith, the property mortgaged to Government shall be reconveyed to the Grantee (or his successors interest as the case may be) after the advance together with the interest thereon has been repaid to the Government in full.

6. The expenditure shall be debited to "7610 – Loans to Government Servants – 201 HBA – SH (05) Loans to Other Officers – 001 – Loans to other Officers."

7. The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad is informed that the spouse of the individual is not a Government servant. He is also informed that Sri N.V.V. Lakshmaiah, Section Officer, Infrastructure and Investment Department, has submitted surety and agreement Bonds and the same are retained in the Department for record.

8. Infrastructure and Investment (Claims) Department are requested to draw and credit the 1st installment amount, sanctioned in Para (1) above to the officers bank a/c through ECS.

9. The expenditure shall be met from out of the funds allotted to Infrastructure and Investment Dept., in the G.O.s 3rd, 5th and 7th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUNIL SHARMA
SECRETARY TO GOVERNMENT

To
Sri N.V.V. Lakshmaiah, Section Officer, I&I Dept.
Copy to
The Infrastructure and Investment (Claims) Department
The Dy. Pay & Accounts Officer, Sectt. Br. Hyderabad.
The Service Register of the Officer.
The Accountant General, A.P., Hyderabad.
The Finance (A&L) Department.
SF/SC.

// Forwarded: By order//

Section Officer